Carlyle sells Twinset to Borletti Group and Quadrivio

Summary

- Buyers advised by Case Cassiopea, Legance and Cerina
- Carlyle advised by Rothschild and Latham & Watkins
- Twinset: EUR 200m+ turnover, EUR 30m EBITDA

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Carlyle Group has sold Italian women's fashion group Twinset to investment firms Borletti Group and Quadrivio, *Il Sole 24 Ore* reported, citing Quadrivio Group CEO Alessandro Binello.

The Italian-language report said that Quadrivio made the buy via its Made in Italy II fund.

Borletti and Quadrivio were advised by Case Cassiopea, Legance and Cerina, the report said. EY carried out financial due diligence while Poggi and Pirola carried out tax due diligence, the report added.

Carlyle was advised by Rothschild and Latham & Watkins, the report said.

Twinset has turnover of over EUR 200m and EBITDA of more than EUR 30m, according to the report.