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Exclusive: Quadrivio to launch Longevity Fund in 2027

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Partner Francesca Roni sits down with *Real Deals* to talk about the upcoming fund and why there is growing investor conviction around the longevity and wellness segment

Italian private equity firm Quadrivio is looking to launch a longevity-focused fund next year, partner Francesca Roni tells *Real Deals*.

Fundraising for the longevity fund is planned to begin around January 2027, with an initial hard-cap of €350m and an aim of doing five to 10 platform investments. However, depending on investor demand, the vehicle could also raise up to €500m. *Real Deals* understands that pre-marketing has begun but the fund name has not been registered.

The fund will be a successor to Quadrivio's Silver Economy Fund, which offers bespoke products and services to the over-50s age group and seeks to have a much broader scope than its predecessor.

Roni tells *Real Deals* that "the focus on longevity hacks, cures and, frankly, the attention people are paying to their health and living longer and better has led us to broaden the scope of our Silver Economy strategy".

The Silver Economy fund is a buy-and-build platform. Fundraising closed in 2024 on €250m and the vehicle has invested across five companies spanning three themes: diagnostic centres, breathing and wellbeing.

The vehicle was targeting €400m at the time of its launch in 2021, and it is now approaching the end of its investment period.

Quadrivio is currently in the process of building a new team for the longevity fund - some members from the existing strategy will stay, while also bringing in new people who have deep experience investing in this theme, Roni confirms.

Investment strategy

According to Roni, as part of the broadened strategy, Quadrivio will look closely at opportunities focused on medical devices and supplements. “Quadrivio has never invested in supplements before but it’s one of the areas we’re exploring,” says the London-based partner.

The firm will be targeting opportunities across Spain, the US and France, which it considers to be a “key” market for aesthetics.

“In any case, the second fund will be much broader than just the UK and Italy,” Roni says.

Since its inception in 1999, Quadrivio has primarily been known as an Italian fund, with the majority of its LP base across funds coming from Italy. However, the firm is now looking to take a more pan-European approach. For its upcoming fundraises, Quadrivio plans to prioritise bringing in more international LPs.

“If I’m honest, my goal would be for around 30% of commitments to come from outside Italy, depending on investor interest,” Roni reveals.

Quadrivio typically manages its fundraising in-house.

Growing investor conviction

The launch comes at a time of heightened private equity appetite for the wellness and longevity sectors.

In France earlier this year, TRAIL, a Paris-based private equity firm, announced the launch of WELL (Wellness, Energy, Longevity and Legacy fund), a private equity fund co-initiated with French NBA player Rudy Gobert.

Similarly, in Switzerland, PEAL Capital Partners, a female-founded, lower mid-cap private equity firm, claims to specialise in investments exclusively in longevity and hormone health.

A number of factors are contributing to this trend, as analysed by *Real Deals* recently as part of our annual *Healthcare Report*.

In the coming months, alongside the longevity fund, Quadrivio will continue focusing on raising capital for its Lifestyle Fund II and its AI fund, which are looking to raise €500m and €300m, respectively.

SHIVANI KHANDEKAR